

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF AVOCA - PROPOSED PROPERTY TAX LEVY **CITY #:** 78-729  
**AVOCA** Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 Meeting Time: 05:30 PM Meeting Location: Avoca Fire Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofavoca.com

City Telephone Number  
 (712) 343-2424 ext: 1

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	72,601,950	71,962,539	71,962,539
Consolidated General Fund	637,083	637,083	631,471
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	77,226	77,226	112,514
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	90,326	90,326	89,326
Other Employee Benefits	124,637	124,637	137,463
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	72,971,336	74,791,258	74,791,258
Debt Service	165,126	165,126	47,882
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,094,398</b>	<b>1,094,398</b>	<b>1,018,656</b>
<b>CITY REGULAR TAX RATE</b>	<b>15.06242</b>	<b>15.12109</b>	<b>14.13021</b>
Taxable Value for City Ag Land	774,567	846,168	846,168
Ag Land	2,327	2,327	2,542
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.75004</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	823	655	-20.41
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	823	655	-20.41

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Liability and other employee benefits increased due to increases in insurance expense, but overall levy is down .93 per 1000 for property evaluation